

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6998

BILL NUMBER: HB 1837

NOTE PREPARED: Jan 8, 2005

BILL AMENDED:

SUBJECT: Utility receipts and gross retail sales taxes.

FIRST AUTHOR: Rep. Ayres

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: **GENERAL**
DEDICATED
FEDERAL

IMPACT: Pending

Summary of Legislation: Exempts receipts from penalties, shutoff fees, reconnect fees, hydrant rental fees, and certain solid waste collection and disposal services from the utility receipts tax. Exempts receipts from shelter house, hydrant, and golf cart rentals from the gross retail and use tax (sales tax). Changes the basis for determining the amount of utility receipts taxes that must be deposited on a quarterly basis from 25% of the estimated liability for the taxable year to 100% of the liability incurred for gross receipts received in a quarterly reporting period. Changes the filing date for quarterly returns from the twentieth day of the fourth, sixth, ninth, and twelfth months of the taxpayer's taxable year to the twentieth day of the month following the third, sixth, ninth, and twelfth month of the taxpayer's taxable year. Authorizes the department of state revenue to establish implementation procedures.

Effective Date: July 1, 2005.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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